Module Guide

INSTITUTE FOR BUSINESS ECONOMICS

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- ME-CASHCM-14_2018 (module Cash and Credit Management minor Treasury)
- 2020-2021
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- https://cursussen.sharepoint.hu.nl/fem/22/ME-CASHCM-14/default.aspx

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1   Content
In the course "Cash en Credit Management", part of the minor Treasury Management, we will deal with the following topics:

Role of the treasury function
Working capital management
Cash Management
Cash planning
Credit management

2   Learning objectives and course goals
Goal of this module is to give the student insight in the role of the treasury function in a (larger) SME company. At the end of this module the student is able to be discuss cash and credit management issues with and deliver input,both internally and externally (with banks, consultants, etc).

3   Place in the curriculum and relation to the other modules
The module provides the knowledge needed for the Consultancy assignment of the company. So this module has to been finalized before the research for the Consultancy module can start.

4   Workload
5 EC's, or 140 hours:
Tutorials: 28 hours;
Prepare assignments like the BLS (Business Lab Sessions) in T4T of Ilfa and writing the paper: 36 hours;
Study time for the lectures: 60 hours
Prepare and make the exam: 16 hours.

5   Pre-requisites
Students need tot have a background in Finance & Control, Accountancy, FTA or Industrial Engineering and Management. . Three years of the bachelor program have to be completed successfully (Accountancy: two years). The level of knowledge in Finance will be checked during the first class.
Adequate level of English and knowledge of financial terminology for the Business Lab Sessions as for the lectures. Last but not least knowledge of Microsoft Office and Windows is needed as well as a **laptop with Microsoft Windows.**

6   Exemption possibilities
Not applicable

7   Competencies

- Understanding of the the place of treasury within the company (SME's and multinationals).
- Understanding of working capital management as well as it's implementation.
- Being introduced to the latest developments inSupply Chain Management
- Understanding and implementing cash planning, netting en pooling.
- Being able to working with a TMS (Treasury Management System) for cashflowplanning, in our case T4T of Ilfa.
- Implementing Credit Management and understanding the ratios used for credit management.

8   Format and preparations

During the 7 weeks course a mix of lectures and tutorials will be scheduled, guest lectures could be included.
For the Lab assignments, facilitators will help the treasury teams with the BLS-assignments and in the contacts with Ilfa.

Honours projects are welcomed can be combined with this module, please contact the lecturer.

9   Studentactivities

Subject to changes!

Theory

week	topic	Material	
1	Treasury introduction		
2	Cash Management		
3	Working Capital Management		
4	Preparation of the Treasury Committee Meeting		
5	Guestlecture, e.g. Treasury at Akzo Nobel,		
6	Credit Management		
7	Exam preparation		

Paper:
- Groups of 4 students
- Recommended/suggested topics for the paper:
    1. Treasury and Good SME governance
    2. Treasury: organisation and goals
    3. Working capital management and Good SME governance
    4. Cash Management: Netting and Pooling
    5. Cash Management: forecasting and Good SME governance
    6. Treasury @ Akzo Nobel, Pepsi, Heineken or another company
    7. Credit Management and Good SME governance
    8. Treasury and the internet
    9. Auditing of the treasury function
    10. Tools 4 Treasury and Ilfa, how does it work?

One topic per group, a different topic for each group
- Paper: 2.000 to 3.000 words, excluding appendices
- Presentation 20 minutes, discussion 20 minutes
- Paper has to be written in English
- Choice of the topic in consultation with the lecturer.

Business Lab Sessions (BLS)

Groups will be formed consisting out of 4 students The BLS is a real life business case making use of the Treasury Management Systeem T4T of Treasury consultant Ilfa. Some students will be asked to be facilitator and intermediary with Ilfa. They will be graded accordingly, as part of the honours graduation. A Laptop with **Windows 7 or 10 and Excel** are required for each individual student. (No exceptions)

10 Assessment

Paper, minimum 5,5 out of 10
      10% content grouppaper
      15% presentation/Q&A based on paper of the group
      10% questioning of the other groups
      35%

Exam, minimum 5,5 out of 10
      20% written exam of one hour (individual)
      20%

Testing theory during the module (individual)
      10%

Business Lab Sessions (BLS) met T4T van Ilfa, minimum 5,5 out of 10
      35% (group)

During the module we will work in the same groups of 4 students. Members will be evaluated based on their participation in the group.

Material for the exam:
- Hans Buunk, Financiële Markten en Treasury, Academic Service, 2de
- druk, 2017 **to be replaced by an English or American book**
- TMI, working capital optimization 2013
- Powerpoints and handed out materials

Resits will take place during the block period after the module has been provided.

11 Material and literature
- Hans Buunk, Financiële Markten en Treasury, Academic Service, 2de druk, 2017 **to be replaced by an English or American book**
- TMI Working Capital Optimization 2013, will be handed out.
- Powerpoints and other material
- Treasury management systeem T4T of ilfa
- Laptop with Windows 7 or 10 and Excel

12 Evaluation

After completion of the course a written evaluation is conducted using the standard evaluation form utilized by the Institute.
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